

## You need us when someone dies.

(Real-life stories from our office.)

Don't rush the net: after a death, you can often save taxes and assets using tools which aren't visible in Wills and Trusts. Some recent examples:

**The elderly attorney\*** didn't have time and couldn't be bothered dealing with his own situation. He had two opportunities to cut his adult children's estate tax bill to zero, once when his wife died, and then in his own documents. But he did nothing. So instead of \$0.00, his children paid \$41,000 in estate taxes which could have absolutely been saved.

**The elderly couple in Florida** died within six months of each other. Their children were told to plan on a \$240,000 estate tax bill. We briefed the Florida attorney about a particular Florida case. The children's new tax bill: \$0.00.

**The wife and husband** died over a weekend. The projected estate tax bill was \$57,000. When we finished, the tax bill was \$0.00.

**The wife died.** Her husband was about to move her assets into his own accounts. But he called us first. We showed him how he could benefit from \$1.5 million of his wife's assets forever; and when he died, they would pass totally free of estate taxes to his children . . . the tax on them would be \$0.00. If he hadn't called and had died in 2004, the tax would have been \$705,000.00.

\* \* \*

A warning: most after-death strategies only work if you don't move assets from the dead person's name. So **resist** applying for the insurance, rolling over the IRA, or cleaning out the joint account, before you find out what you can save and what you can move.

Call for a free 30-minute meeting and we'll show you what to look for.

**The Fox Law Firm, P.C.**

**www.GaLaw.com 404 256 0020**

What's above is general information, not legal advice. \*Facts in the above examples have been changed to obscure identities. © 2004, 2005.