

## The Facts of Life (and Death and Disability) Documents.

A **Regular Will** has nothing to do with  
a **Living Will**, which is not anything like  
a **Living Trust**, which is just another name for  
a **Revocable Trust**, which is totally different from  
an **Irrevocable Trust**, which can cause tax breaks or disasters, same as  
an **Insurance Trust** which can make life insurance tax free, but is not  
a **"QTIP" Trust**, which doesn't contain cotton but can protect assets, something like  
a **Credit Sheltered Trust**, which is the same as  
an **"A-B" Trust** and a **Bypass Trust**, and which can hold  
an **IRA Trust**, which gives pensions to others if you don't spend it all, but needs  
a **Designation of Beneficiary** form set up a particular way, and thus, isn't  
an **Insurance Designation of Beneficiary** form, which can be changed under  
a **Financial Power of Attorney**, if you're disabled but has nothing to do with  
a **Healthcare Power of Attorney**, which takes the place of  
a **Living Will**, which isn't ever  
a **Simple Will**, because if you have assets and you're worried,  
nothing is simple.