

## Give this to someone you love.

Dear .....,

A **Last Will and Testament** is not  
A **Living Will**, which is not anything like  
A **Living Trust**, which is just another name for  
A **Revocable Trust**, which is totally different from  
An **Irrevocable Trust**, which can cause tax disasters or tax savings, such as  
An **Insurance Trust** which can make life insurance tax-free if you're careful, but is not  
A **Credit Sheltered Trust**, which is the same as an **A/B Trust** and  
A **Bypass Trust**, and which really belongs inside a Revocable Trust or a Will, same as  
An **IRA Trust**, which gives pensions to others if you don't spend it all first, but needs  
A **Designation of Beneficiary** form for your Plans and IRAs different from  
A **Designation of Beneficiary** form for life insurance, which could be fixed under  
A **Financial Power of Attorney**, if you're disabled but which has nothing to do with  
A **Healthcare Power of Attorney**, which is much, much better than  
A **Living Will**, which isn't  
An **Ethical Will**, which, like everything else above, has *nothing* to do with  
A **Simple Will**, because if you have assets, keeping them isn't simple.